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FOR IMMEDIATE RELEASE

Global Minerals Announces Private Placement Financing

Vancouver, BC, May 16, 2008, Global Minerals Ltd. (CTG: TSX-Venture Exchange, DFP: Frankfurt Exchange, OTC: GMLFF.PK) is pleased to announce a non-brokered private placement financing to raise up to \$250,000 through the issuance of units at a price per unit of \$0.20. Each unit will consist of one common share and one common share purchase warrant. Each unit warrant will be exercisable into one common share for a period of two years from the closing at an exercise price of \$0.25 per share. No finder's fees will be payable in connection with the financing.

The gross proceeds from the offering will be used for general exploration expenditures, working capital and other corporate purposes.

The private placement is subject to acceptance by the TSX Venture Exchange.

About Global Minerals Ltd.

Global Minerals is a Canadian-based company with focus on the acquisition, exploration and development of mineral property interests. For further information about Global, visit www.cgmltd.com, or contact investor relations, Derek Sutherland, at (778) 786-1531 or email: dsutherland@cgmltd.com.

Global Minerals Ltd.

"George W. Heard"

George W. Heard
President and CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this news release.