

## **Global Mineral To Raise \$1 Million**

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Mr. George Heard Reports

### **GLOBAL MINERALS ANNOUNCES PRIVATE PLACEMENT FINANCING**

Global Minerals Ltd. plans a non-brokered private placement financing to raise up to \$1-million through the issuance of units at a price per unit of 15 cents. Each unit will consist of one common share and one common share purchase warrant. Each warrant will be exercisable into one common share for a period of two years from the closing at an exercise price of 25 cents per share. Finders' fees will be payable in connection with the financing in accordance with the policies of the TSX Venture Exchange.

The gross proceeds from the offering will be used for general exploration expenditures, working capital and other corporate purposes. The private placement is subject to acceptance by the TSX Venture Exchange.

Consolidated Global Minerals Ltd. is a Canadian-based company with a focus on the acquisition, exploration and development of mineral property interests.

**ON BEHALF OF THE BOARD**

George W. Heard, President & CEO