

## **Global Minerals Enters Into A Drilling Agreement for its Quarter Horse Project**

VANCOUVER, BRITISH COLUMBIA, July 12, 2007 - Global Minerals Ltd. (TSX VENTURE:CTG) (FRANKFURT:DFP) is pleased to announce that it has entered an agreement with Boart Longyear Drilling Services (Elko Division) to provide a truck mounted reverse circulation drilling rig to drill on the company's Quarter Horse Ranch Project. The company expects to drill 6 to 8 holes totaling approximately 8,000 feet in this initial phase which will commence shortly and is estimated to take approximately 3 weeks.

### **BASIC PARAMETERS OF THIS DRILLING PROGRAM**

Type of drilling rig to be used:	D40K
Number of personnel per crew:	3
Shifts per day:	1
Scheduled working hours per day:	12
Days of the week worked:	Seven
Days on/off schedule:	15/6
Specialized training required for personnel:	MSHA
Estimated total footage on the project:	8,000
Anticipated maximum depth of holes:	1200
Holes will be drilled:	Vertical/ Angle 55-60 degree
Nominal hole diameter:	5 1/2"
Drill rod diameter:	4-1/2"

### **ABOUT THE QUARTER HORSE PROJECT**

Global Minerals Quarter Horse Ranch project is a Carlin-type, sediment-hosted gold prospect. The project covers 2,025 acres of fee surface, fee mineral, and unpatented mining claims through a mining lease. The project lies within the Jerritt Canyon mining district, immediately adjacent to the Queenstake Resources property. Since production began in 1981, Jerritt Canyon has produced more than seven million ounces of gold (Queenstake, 2005).

Geological, geophysical, and geochemical compilation and field work was synthesized outlining five target zones within the Quarter Horse Ranch Project. Historic geologic mapping and soil geochemistry was updated and reviewed in the field. A second controlled-source audio-frequency magneto telluric (CSAMT) geophysical survey

comprised of 13.4 line kilometers was completed in May 2007 to further explore for the prospective fault and stratigraphic contacts interpreted in the first survey and to explore the southern Damn Claim block for covered ore-related fault and stratigraphic features at depth.

The Quarter Horse Ranch Project is centered on the Williams, Mill Creek, and Van Norman Faults. These are large, prominent northeast trending fault zones within the Jerritt Canyon district along which many of the past producing mines have been localized. In the Jerritt Canyon District historic and current production occurs at the intersections of northeast-trending and west-northwest trending faults. Gold mineralization typically is found within the lower Roberts Mountains and Hanson Creek units 1-3. Often the faults controlling the best mineralization are dike-filled.

This press release was prepared by George Heard, B.Sc, MBA, P. Eng, a qualified person in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects.

Global Minerals Ltd. is a Canadian-based company with a focus on the acquisition, exploration and development of mineral property interests. For Further information about Global, visit [www.cgmltd.com](http://www.cgmltd.com), email our director Chester Shynkaryk at [cshynkaryk@hotmail.com](mailto:cshynkaryk@hotmail.com) or telephone at (604) 722-9140 or our Investor Relations Consultant, Derek Sutherland, at [sutherland\\_derek@yahoo.com](mailto:sutherland_derek@yahoo.com) or telephone at (778) 786-1531.

#### ON BEHALF OF THE BOARD

George W. Heard  
President & CEO

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